



aramit cement PLC

A UNIT OF ARAMIT GROUP

14th November, 2024.

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.
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Subject: - Submission of Un-Audited Financial Statements for 1st Quarter ended on 30th September'2024.

Dear Sir,

With Compliance to the notification of **Bangladesh Securities and Exchange Commission** we are submitting herewith the **Un-audited Financial Statements for 1st Quarter ended on 30th September, 2024** of the Company for your kind information and record.

Thanking you,

For Aramit Cement PLC

(Syed Kamruzzaman, FCMA)
Company Secretary

Encl: As stated above.

Copy to:

- The Secretary
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- The Secretary
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www.aramitcement.com

ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 September 2024

	Note(s)	30 September 2024 Taka	30 June 2024 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		2,178,784,552	2,201,125,963
Property, Plant & Equipment	3	2,115,425,531	2,137,766,942
Capital Work In Progress	4	58,359,021	58,359,021
Investment in Associate Companies	5	5,000,000	5,000,000
CURRENT ASSETS & PROPERTIES			
		4,259,616,998	4,259,740,161
Inventories	6	108,943,044	83,044,771
Trade and Other Receivables	7	2,257,004,683	2,304,863,368
Advances, Deposits and Prepayments	8	392,353,160	394,985,302
Due From Associated Companies	9	1,431,654,073	1,394,003,314
Cash and Bank Balances	10	69,662,038	82,843,406
TOTAL ASSETS & PROPERTIES		6,438,401,550	6,460,866,124
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		(715,106,271)	(640,271,528)
Share Capital	11	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(1,138,606,271)	(1,063,771,528)
General Reserve	12	26,000,000	26,000,000
Revaluation Reserve		1,058,932,132	1,058,923,908
Retained Earnings		(2,223,538,404)	(2,148,695,436)
NON CURRENT LIABILITIES			
		5,259,915,555	5,333,740,380
Term Loan & Lease Finance	13	5,016,207,703	5,087,815,516
Deferred Income Tax	14	197,297,329	200,423,215
Provision for Employees' Retiral Gratuity	15	46,410,523	45,501,650
CURRENT LIABILITIES AND PROVISIONS			
		1,893,592,266	1,767,397,271
Current portion of Term Loan & Lease Finance	16	1,510,284,763	1,389,068,808
Redeemable Debentures	17	17,805,053	17,805,053
Creditors and Accruals	18	21,728,646	23,323,594
Provision For Income Tax	19	129,852,330	129,575,876
Short Term Loan	22	165,687,372	159,836,797
Due to Associated Companies	23	27,382,628	26,935,669
Unclaimed Dividend	24	20,851,474	20,851,474
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,438,401,550	6,460,866,124
NET ASSET VALUE PER SHARE			
	31	(21.11)	(18.90)

The accompanying notes from 1 to 37 an integral part of these financial statements

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE YEAR ENDED 30 September 2024

	Note(s)	July 2024 to September 2024	July 2023 to September 2023
		Taka	Taka
Revenue	25	14,394,198	25,288,956
Cost of goods sold	26	(29,854,088)	(56,211,513)
Gross profit		(15,459,890)	(30,922,557)
Operating expenses			
General and Administrative	27	(12,894,956)	(13,093,289)
Selling and Distribution	28	(8,485,781)	(11,297,473)
		(21,380,737)	(24,390,762)
Trading profit		(36,840,627)	(55,313,319)
Financial expenses	29	(72,525,020)	(110,062,221)
Profit before other income		(109,365,648)	(165,375,540)
Other income - operating	30	31,681,473	28,414,117
Net profit before workers profit participation fund		(77,684,175)	(136,961,423)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	20	-	-
Profit after workers profit participation fund		(77,684,175)	(136,961,423)
Profit before income tax		(77,684,175)	(136,961,423)
Provision for income tax:			
Current	19	(276,454)	(322,218)
Deferred	14	2,565,271	1,207,835
		2,288,817	885,616
Profit after income tax		(75,395,358)	(136,075,807)
Earning per share	32	(2.23)	(4.02)

The accompanying notes from 1 to 37 are an integral part of these financial statements

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE YEAR ENDED 30 September 2024

	July 2023 to September 2023	July 2023 to September 2023
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from customers and others	62,252,882	43,340,632
Cash paid to suppliers and others	(52,801,621)	(160,644,842)
Net cash inflow / (outflow) from Operating Activities	9,451,261	(117,304,210)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(44,000)	(48,000)
Due from Associated Companies	(37,650,759)	(34,182,557)
Net cash inflow / (outflow) from Investing Activities	(37,694,759)	(34,230,557)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	446,958	41,106
Short term loan	5,850,576	136,552,857
Long Term Loan & Lease Finance	49,608,142	113,543,808
Interest paid on short term loan and bank charges	(72,525,020)	(110,062,221)
Interest earned on short term loan to associates	31,681,473	28,414,117
Net cash inflow / (outflow) from Financing Activities	15,062,128	168,489,666
Net increase in cash & cash equivalents	(13,181,369)	16,954,900
Cash and cash equivalents at the beginning	82,843,406	81,736,989
Cash and cash equivalents at the end	69,662,037	98,691,889
OPERATING CASH FLOW PER SHARE	0.28	(3.46)

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)
FOR THE YEAR ENDED 30 September 2024

	July 2024 to September 2024	July 2023 to September 2023
	Taka	Taka
Net Profit/(Loss)	(75,395,358)	(136,075,807)
Adjustment for non-cash items		
Depreciation	22,385,411	25,109,152
Adjustment for Provision of Deferred Tax	(2,565,271)	(1,207,835)
Adjustment for non-operating items		
Interest on loans	71,873,118	108,530,912
Bank charges	37,600	961,664
Interest earned on short term loan to associates	(31,681,473)	(28,414,117)
Interest paid on short term loan from associates	614,303	569,645
Adjutment for changes in accruals		
(Increase) / Decrease in Inventories	(25,898,274)	21,871,512
(Increase)/ Decrease - Trade Receivables	47,858,685	18,051,676
(Increase) / Decrease in Advances, Deposits & prepayments	2,632,142	3,753,434
Increase /(Decrease) in Creditors and accruals	(1,594,949)	(130,823,532)
Adjustment for excess of gratuity provision over payment	908,874	46,867
Adjustment for excess of tax provision over payment	276,454	322,218
Net cash (used in) /generated by operating activities	9,451,261	(117,304,210)

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 30 September 2024

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2024	338,800,000	84,700,000	26,000,000	1,058,923,908	(2,148,695,436)	(640,271,528)
Cash dividend						-
Net profit/(loss) after tax transferred from Statement of Comprehensive Income				-	(75,395,358)	(75,395,358)
Transfer against difference in depreciation between cost and revalued amount*				8,224	552,391	560,615
				8,224	(74,842,968)	(74,834,743)
Balance as at 30 September 2024	338,800,000	84,700,000	26,000,000	1,058,932,132	(2,223,538,404)	(715,106,271)

*An amount of Tk. 5,52,390 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2023	338,800,000	84,700,000	26,000,000	1,069,504,769	(1,671,200,302)	(152,195,533)
Net profit/(loss) after tax transferred from Statement of Comprehensive Income				-	(136,075,807)	(136,075,807)
Transfer against difference in depreciation between cost and revalued amount*				(2,710,150)	3,276,133.00	565,983
				(2,710,150)	(132,799,675)	(135,509,825.00)
Balance as at 30 September 2023	338,800,000	84,700,000	26,000,000	1,066,794,619	(1,803,999,976)	(287,705,358)

*An amount of Tk. 32,76,133 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

CHAIRMAN _____ **MANAGING DIRECTOR** _____ **DIRECTOR** _____
(Signature)
COMPANY SECRETARY _____ **CHIEF FINANCIAL OFFICER** _____